

Purchase Price
\$575,000

Use: Restaurant

Size: 3,900 SQ FT w/ Patios

Rent: \$3,900

Lease: 5 Years

**Gross Sales: \$1,900,000 (Closed
3 Months in Summer)**

Net Cash Flow: \$287,460

Employees: 10 FT 19 PT

Years in Business: 10

**Hours of Operation: Tuesday –
Saturday 11AM-3PM / 5PM-9PM**

Reason For Sale: Retiring



For Sale

JAKE'S

www.jakespalmsprings.com



Description: Jake's is a popular and trusted American Bistro located in the Uptown Design District of Palm Springs. This hip and casual eatery is a favorite dining spot that locals and snowbirds return to, time and time again. Tucked away from the street, Jake's opens into a charming courtyard with a fountain where you can dine alfresco under the desert sky or enjoy a quiet, intimate meal in their cozy indoor dining area. Their menu is inspired by using fresh and simple ingredients with their own unique interpretation of popular gourmet comfort foods along with a full bar and impressive wine selection. Jake's serves lunch, dinner and is available for catering. This sale includes a 47 Liquor License. Please call broker for more details on this exciting opportunity and to arrange a showing.

This information, while not guaranteed, has been obtained from sources deemed reliable. Buyer must verify the information and bear all risks for any inaccuracies. DRE #01366091 00042817

**HUGHES PROPERTIES
BUSINESS BROKER**

**664 N. Palm Canyon Drive
Palm Springs, CA 92262
FOR SALE**

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